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Regn.No. KERBIL/2012/45073  
dated 2012-09-05 with RNI  
Reg No.KL/TV(N)/634/2021-2023

കേരള സർക്കാർ  
GOVERNMENT OF KERALA

# കേരള ഗസറ്റ് KERALA GAZETTE

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്  
PUBLISHED BY AUTHORITY

ചൊവ്വ, 2025 ജൂൺ 03  
Tuesday, 03rd June 2025

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20th Idavam 1200

1947 ജ്യേഷ്ഠം 13  
13th Jyaishta 1947

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Vol. XIV

നമ്പർ } 22  
No. }

Part III

Bar Council of Kerala

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GOVERNMENT OF KERALA  
2025



**BAR COUNCIL OF KERALA**

High Court Campus  
Kochi- 682031

**AUDITOR'S REPORT**

No. KBC/Govt./Accnts/1572/2025

20th May 2025.

**Report on the Financial Statements**

1. We have audited the accompanying financial statements of the Bar Council of Kerala, which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, Income & Expenditure Account of the Bar Council of Kerala for the year ended 31<sup>st</sup> March 2021.

**Qualified Opinion**

2. In our opinion and to the best of our information and according to the explanations given to us, and subject to the basis for qualified opinion given below under the '**Basis for Qualified Opinion**' section of our report and for the possible effects of the matters described in the said basis for qualified opinion, the aforesaid financial statements give the information required by the Bar Council of Kerala Rules in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bar Council of Kerala as at March 31, 2021 and the excess of income over expenditure for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Financial Statements*' section of our report. We are independent of the Bar Council of Kerala in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion **except in the matters as detailed hereinafter under the head 'Basis for Qualified Opinion'.**

**Basis for Qualified Opinion**

4. The Bar Council of Kerala for all purposes separate PAN and TAN it is not filing Income Tax Returns and is not registered under sec 12A/12AA of the Income Tax Act 1961. The Income Tax Liability, if any, is not considered while preparing the financial statements. The Management of the is of the opinion that Bar Council of Kerala and is exempted from Income Tax under the provisions of sec 10(23A) and sec 11 of the Income Tax Act 1961 and hence such exemption is not furnished. In the opinion of the management the excess of income over expenditure is exempted from tax on the basis of the principle of mutuality. In our opinion such exemption is available only for the amount of subscription etc. received from members



and not for interest income. A provision for Income Tax ought to have been provided, but the amount is not quantified as it is seeking legal opinion on the matters of applicability of Income Tax to it.

### **Responsibilities of the Management for the Financial Statements**

5. These Financial Statements are the responsibilities of the Bar Council of Kerala with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Council in accordance with the accounting principles generally accepted in India including the applicable accounting standards.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the applicable statutes and rules made thereunder for safeguarding of the assets of the Council and for preventing and detecting the funds and other irregularities; section and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. The management is also responsible for overseeing the Council's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also :
  - Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion . The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and , based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are requested to draw attention in our auditor's report to the related disclosures in the



financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit's report. However, future events or conditions may cause the Council to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

11. In our opinion and to the best of our information and according to the explanations given to us, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Council so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income and Expenditure dealt with by this Report are in agreement with the relevant books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards as applicable to the Council.

Ernakulum,  
14/08/2024.

*For* GEORGE & JOSEPH ASSOCIATES  
Chartered Accountants  
FRN: 006630S

(sd.)  
CA JOSEPH V. VARGHESE B.Sc. FCA  
Partner  
Membership No. 201983  
UDIN: 24201983BKEWOC8933



## THE BAR COUNCIL OF KERALA, HIGH COURT CAMPUS, KOCHI-682 031

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2021

<i>LIABILITIES</i>	<i>SCH</i>	<i>AMOUNT</i>	<i>ASSETS</i>	<i>SCH</i>	<i>AMOUNT</i>
General Fund	A	116,369,793	Fixed Assets	E	38,230,042
Endowments	B	674,665	Investments	F	77,912,942
BCI Welfare Committee				-	
Security Deposit	C	2,000,000	<b>CURRENT ASSET</b>		
Current Liabilities	D	221,375	Deposit, Loans and Advances	G	1,731,098
		2,489,979	Cash and Bank Balances	H	3,881,729
<b>TOTAL</b>		<b>121,755,811</b>	<b>TOTAL</b>		<b>121,755,811</b>

For, THE BAR COUNCIL OF KERALA

(sd.)  
Secretary(sd.)  
TreasurerFor GEORGE & JOSEPH ASSOCIATES  
Chartered Accountants  
FRN: 006630S(sd.)  
CA JOSEPH V. VARGHESE B.Sc. FCA  
Partner  
Membership No. 201983  
UDIN: 24201983BKEWOC8933

## INCOME &amp; EXPENDITRE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Allowances	8,011,799	By Enrolment Fee	669,255
" TA,DA to Members	1,242,040	" Registration Fee	3,975,000
" Pension to retired Staff	462,100	" Resumption Fee	490,119
" Audit Fee	67,260	" Certificate Fee	1,603,050
" Postage,Telegram &Telephone	135,519	" Complaint Fee	226,275
" Jr. Lawyers Prof. Develop. Cours	5,250	" Transfer Fee	230,000
" Meeting Expenses	123,551	" Application Fee	3,190,000
" Printing & Stationary	492,560	" Practice Certificate Fee	23,000
" Travelling Expenses	2,136	" Duplicate Certificate Fee	57,550
" Miscellaneous Expenses	73,198	" Id Card Fee	207,050
" Legal Expenses	23,947	" Suspension Delay Condonation Fee	130,000
" Electricity Charges	119,773	" Late Fee	410,000
" Photocopying Expenses	18,756	" Enrolment Processing Fee	5,581,500
" Repairs & Renewals	16,835	" Fee For Photograph & CD	558,250
" Refund Of Special & Resumption Fee	1,612,500	" Sticker Sales	112,800
" Bank Charges	1,644	" Interest ON SB	284,363
" Enrolment Expenses	526,711	" Interest on FD	4,953,052
" Internet Charges	78,942	" Chairman Relief Fund	813,150
" Advertisement	14,133	" Miscellaneous Income	274,060
" Guest Room Expenses	1,390	" Guest Room Rent	1,700
" Water Charges	14,676	" Sale Of Advocates Act Book	951,000
" Consumables	9,665	" Special fee	632,000
" Annual Maintenance Charges	319,266	" Condonation Fee	1,249,950
" Diesel For Generator	21,500	" Refund of Meeting Expenses	951
" UTY Verification Fee	895,612		
" Chairman Relief Fund Disbursement	2,328,000		
" Architect Fee	235,250		
" Advocates Academy Expenses	26,022		
" PF Contribution	97,635		
" Building Inauguration Expense	54,866		
" Indigent Disabled Fund-COVID Assistance	5,000,000		
" Certificate of Practice Expenses	400		
" Depreciation	1,659,878		
" Excess Income over Expenditure			
Transferred to Balance Sheet	2,931,261		
<b>TOTAL</b>	<b>26,624,074</b>	<b>TOTAL</b>	<b>26,624,074</b>

For, THE BAR COUNCIL OF KERALA

(sd.)  
Secretary(sd.)  
TreasurerFor GEORGE & JOSEPH ASSOCIATES  
Chartered Accountants (FRN: 006630S)(sd.)  
CA JOSEPH V. VARGHESE B.Sc. FCA  
Partner  
Membership No. 201983  
UDIN: 24201983BKEWOC8933

## SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2021.

SCHEDULE - A - GENERAL FUND	Amount	Amount
Opening Balances	113,438,532	
Less : Excess Income over Expenditure	2,931,261	116,369,793
<b>TOTAL</b>		<b>116,369,793</b>

SCHEDULE - B - ENDOWMENTS	Amount
Indigent and Disabled Advocate fund	203,572
Legal Aid to Poor Fund	18,476
Mannath Krishna Menon Medal	303,493
Nelluvai Neelakanda Iyyer Prize	63,926
PK Kesavan Nair Fund	61,268
Saradha Krishna Iyyer Prize	23,929
<b>TOTAL</b>	<b>674,665</b>

SCHEDULE : C- SECURITY DEPOSIT:-	Amount
Defect Liability Deposit	171,375
Security Deposit - Dhanalakshmi Bank	50,000
<b>TOTAL</b>	<b>221,375</b>

SCHEDULE - D - CURRENT LIABILITIES	Amount
Audit Fee Payable	33,108
Aid for Enrolement	5,000
COP Payable	500
KAWFTC	1,335,551
Bar Council of Kerala Trust(Advocates act Book Fees)	364,950
Suspense ( Adjustabe next year)	750,870
<b>TOTAL</b>	<b>2,489,979</b>

SCHEDULE -F - INVESTMENTS- FIXED DEPOSITS	Amount
Dhanalakshmi Bank	61,106,952
Union Bank of India	16,675,490
Central Bank of India	130,500
<b>TOTAL</b>	<b>77,912,942.00</b>



SCHEDULE - G - DEPOSITS, LOANS & ADVANCES	Amount	Amount
<u>LOAN TO STAFF</u>	-	-
Loan To Ajayan(Opening balance)	120,000	-
Less:-Loan Repay Ajayan	120,000	-
	-	
Add : Accrued Interest	80,242	80,242
Loan To Babu (Opening Balance)		
Less:-Loan Repay Babu	5,055	
	(5,055)	
Add: Accrued Interest	2,641	(2,414)
Loan to Sunil (Opening Balance)	221,982	
Less:-Loan Repay Sunil	72,000	
	149,982	
Add : Accrued Interest	81,351	231,333
Loan To Prasad (Opening balance)	186,000	
Less :- Loan Repay Prasad	84,000	
	102,000	
Add : Accrued Interest	61,771	163,771
New Loan to Shaija	254,000	
Less: Withdrawals		
Less : Loan Repayment Shaija	72,000	
	182,000	
Add: Accrued Interest	60,630	242,630
Loan to Paul Babu	(6,000)	
Less :Loan Repayment		
	(6,000)	
Add: Accrued Interest	2,416	(3,584)
Loan to Abhilash	345,000	
Less : Loan Repayment Abhilash	60,000	
	285,000	
Add: Accrued Interest	26,545	311,545
Loan to Nikhil	470,000	
Less : Loan Repayment Nikhil	72,000	
	398,000	
Add: Accrued Interest	25,658	423,658
Loan to Sujith	-	
Add: Addition	200,000	
Less:Loan Repayment Sujith	5,000	
	195,000	
Add: Accrued Interest	679	195,679



<b><u>FESTIVAL ADVANCES TO STAFF</u></b>		
Rajlal	4,500	
Prasad	4,500	
Sunil	4,500	
Shaija	4,500	
Nikhil	4,500	
Ajayan	4,500	
Sujith	4,500	
Abhilash	4,500	36,000
<b><u>Other Deposits</u></b>		
Electricity Deposit		46,238
Telephone Deposit		6,000
<b>TOTAL</b>		<b>1,731,098</b>

<b>SCHEDULE : -H- CASH &amp; BANK BALANCES</b>	<b>Amount</b>
Central Bank of India A/c 5502	38,926
Central Bank of India A/c 5503	23,929
Central Bank of India A/c 5504	197,993
Dhanalakshmi Bank Ltd. A/C . 22	2,876,116
Dhanalakshmi Bank Ltd. A/C . 67079	147,150
Dhanalakshmi Bank Ltd. A/C . 68245	18,476
Dhanalakshmi Bank Ltd. A/C . 68257	203,572
Union Bank of India A/c - 7011	31,268
Union Bank of India A/c - 6217	207,924
Union Bank of India 24958	135,782
Cash in Hand	593
<b>TOTAL</b>	<b>3,881,729</b>

<b>SCHEDULE - I - INDIGENT AND DISABLED ADVOCATE FUND</b>	<b>Amount</b>
Opening Balance	40,924
Contribution From Bar Council Of Kerala	5,000,000
Contribution From BCI ADVOCATES WELFARE FUND	4,500,000
Contribution From Well Wishers	340,000
SB Interest	14,680
Indigent Disabled Fund-COVID Assistance	9,684,490
Bank Charges	7,542
<b>Closing Balance</b>	<b>203,572</b>



SCHEDULE - E - FIXED ASSETS									
Sl. No.	Name of Asset	WDV AS ON 01.04.2020	ADDITIONS		Deletion	Total	DEPRECIATION		WDV AS ON 31.03.2021
			>180 days	<180 days			Rate	Amount	
1	Building	9,327,880	3,644,268	2,251,936	-	15,224,084	10%	1,409,811.60	13,814,272
2	Library	11,104		-	-	11,104	10%	1,110.40	9,994
3	Furniture	355,111	-	153,300	-	508,411	10%	43,176.10	465,235
4	Type writer	283		-	-	283	10%	28.30	255
5	Cycle	8		-	-	8	10%	0.80	7
6	Electrical Fittings	50,144	-	414	-	50,558	15%	7,552.65	43,005
7	Office Equipments	44,878		-	-	44,878	15%	6,731.70	38,146
8	Xerox Machine	67,616	-	129,710	-	197,326	15%	19,870.65	177,455
9	Fax Machine	4,435		-	-	4,435	15%	665.25	3,770
10	Computer & Software	111,768	17,493	1,960	-	131,221	60%	78,144.60	53,076
11	Lift	24,875			-	24,875	15%	3,731.25	21,144
12	Overhead Projector	847			-	847	15%	127.05	720
13	Aquaguard	341			-	341	20%	68.20	273
14	Air Conditioner	48,272			-	48,272	20%	9,654.40	38,618
15	Office Furnishing	581,307			-	581,307	10%	58,130.70	523,176
16	Generator	96,519			-	96,519	15%	14,477.85	82,041
17	Punching Machine	9,064		-	-	9,064	15%	1,359.60	7,704
18	Lease Hold Land-Academy	22,947,659			-	22,947,659	0%	-	22,947,659
19	KAWFTC- Computer	8,728				8,728	60%	5,236.80	3,491
	<b>TOTAL</b>	33,690,839	3,661,761	2,537,320	-	39,889,920		1,659,878	38,230,042



## THE BAR COUNCIL OF KERALA, HIGH COURT CAMPUS KOCHI, 682031

## NOTES TO ACCOUNTS FOR THE YEAR 2020-2021

➤ **Scope of the Audit and Responsibility of Management**

Our audit includes verification of transactions with documentary evidences, analyzing of accounts, and reconciliation of bank accounts and to give an opinion on the above. It is the primary responsibility of the management to maintain proper books of accounts and our responsibility is limited to expression of an opinion about the same.

➤ **Operating Results**

During the current period under audit the excess of income over expenditure is Rs.29,31,261/- whereas in the previous year it was Rs. 98,32,687/-

<i>Particulars</i>	<i>C.Y.</i>	<i>P.Y.</i>	<i>Change</i>
Excess of Income Over Expenditure	29,31,261.00	98,32,687.00	(66,36,857.00)
Add: Depreciation	16,59,878.00	12,32,467.00	4,27,411.00
<b>Total</b>	<b>48,55,708.00</b>	<b>110,65,154.00</b>	<b>(62,09,446.00)</b>

➤ **Vouching**

We have verified all the payment vouchers maintained for the financial year 2020-2021 and were found reliable in our verification.

➤ **Endowment Funds**

The Bar Council Of Kerala, maintained six endowment funds for which corresponding deposits are maintained in fixed deposit account and savings bank account. Annual interest from this specific deposit account is credited to the fund and it will be equal to the deposit balance. However during the year 2017-2018, the council by mistake withdrew a fixed deposit account connected to P K Kesavan Nair Fund amounting to Rs. 15,000/- and deposited the amount in savings bank account maintained at Union Bank (Account No. 6217). It is required to transfer Rs 15000/- from General SB account P K Kesavan Nair Fund account.

During the year 2020-21 the Bar Council of Kerala decided to disburse an amount up to Rs. 10,000/- for the Covid affected members based on the recommendations received from various bar associations in Kerala. The BCI advocate welfare fund contributed Rs. 45,00,000, Judges and Advocates contributed Rs 3,40,000 along with the contribution from the Bar Council of Kerala Rs.50,00,000. All the contributions are accounted under Indigent and Disabled Advocate fund along with its SB interest Rs. 14680. Hence the fund received during this year Rs. 98,54,680 and opening balance of fund Rs. 40,924 the total available



fund is Rs. 98,95,604. Out of this fund the Covid assistance disbursed to all eligible advocates are Rs. 96,84,490 and bank charges Rs. 7,542. The balance of Indigent and Disabled Advocate fund is Rs. 2,03,572.

➤ **Fixed Assets**

Fixed assets are accounted as per the provisions of Income Tax Act 1961. During the current financial year, the Council purchased fixed asset for Rs. 61,99,081 and depreciation provided for the year is Rs. 16,59,878. The Council is under the possession of Lease Hold Land amounting to Rs. 2,29,47,659/-

➤ **Investments**

Investments shown in Balance Sheet represent fixed deposit with banks. Fixed deposit balance as on 31/03/2021 in different Bank is shown below.

<i>Name of Bank</i>	<i>31/03/2021</i>	<i>31/03/2020</i>
Dhanalakshmi Bank	6,11,06,952	5,30,90,752
Union Bank of India	1,66,75,490	1,57,38,638
Central Bank of India	1,30,500	1,30,500
<b>Total</b>	<b>7,79,12,942</b>	<b>6,89,59,890</b>

➤ **Tax deducted at source**

The council deducted TDS for Salary and contract payments as per the provisions of the Income Tax Act, 1961.

➤ **Reconciliation of Bank Account**

*DLB A/C No.22 BANK RECONCILIATION STATEMENT*

<b>Balance As per Ledger :</b>				<b>28,76,115.63</b>
Add	Cheque issued but not presented to the Bank	Cheque no.	Amt	
30-11-2015	Vijayakumar K S	4307	11,500	
30-11-2015	Darshan Deepam	4306	1,500	
10-03-2016	Asha Raechal	64908	10,500	
04-10-2016	Ajay Shekar C	86198	5,000	28,500
<b>Balance As per Pass Book</b>				<b>29,04,615.63</b>

➤ **Chairman Relief Fund**

During the current period the Council received Rs. 8,13,150/- on account of chairman relief fund. The council has also donated Rs. 23,28,000/- to the eligible persons suffering from serious diseases.



➤ **Fee collection**

The main source of income for the Council is the fees collected from the members. During the current year the Council collected Rs. 1,86,74,749/- as fees where as in 2019-2020 it was Rs.2,94,65,596/-.

In the light of judgement on SLP regarding refund of Special Fees related to earlier years, the Council decided in its meeting dated 24/02/2019 to refund such fees to those members on the basis of application received. Such refund of fees amounted to Rs. 16,12,500 for the current year and it was Rs.1,43,15,200 for PY 2019-20 and the same is recognized as an expense in each year since it is shown as income in current as well as in the previous years.

➤ **Income Tax Provisions**

The income tax returns are not being filed by the council, which is set up by an act of parliament. It is debatable and the council need clarification from Bar Council of India as well as other state bar councils regarding the same. However, the provisions of tax deduction at source are complied on a regular interval within due dates.

➤ **GST Provisions**

The GST department issued notices from 2017-18 onwards and the council make appeals in this subject. The proceedings are continuing and waiting for decisions. The Bar Council of Kerala is neither collecting any GST under the act nor paying any amount as GST.

**Reconciliation with Annual information statement (AIS) of Income Tax department**

We have verified the Annual Information statement Reported by Income Tax Department for the Financial year 2020-2021. On verification there are several figures reports as Interest, Cash Deposit, Bank Deposit are not related to Bar council of Kerala Account. Some of the figures reflected in Annual Information Report other than Bar Council of Kerala are related to KAWFTC ( PAN AAIK2426K ), BCI Welfare Fund ( PAN AAABB4165D ) and Staff PF accounts etc.

**Acknowledgement**

We express our sincere thanks to the staff and the authorities for the co-operation provided to us to complete our audit.

Kochi-18,  
14/08/2024.

For GEORGE & JOSEPH ASSOCIATES  
Chartered Accountants  
FRN: 006630S

(sd.)  
CA JOSEPH V. VARGHESE B.Sc. FCA  
Partner  
Membership No. 201983  
UDIN: 24201983BK EWOC8933



**BAR COUNCIL OF KERALA**

High Court Campus  
Kochi- 682031

**AUDITOR'S REPORT**

No. KBC/Govt./Acnts/1572/2025.

20th May 2025.

**Report on the Financial Statements**

1. We have audited the accompanying financial statements of the Bar Council of Kerala, which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, Income & Expenditure Account of the Bar Council of Kerala for the year ended 31<sup>st</sup> March 2022.

**Qualified Opinion**

2. In our opinion and to the best of our information and according to the explanations given to us, and subject to the basis for qualified opinion given below under the '**Basis for Qualified Opinion**' section of our report and for the possible effects of the matters described in the said basis for qualified opinion, the aforesaid financial statements give the information required by the Bar Council of Kerala Rules in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bar Council of Kerala as at March 31, 2022 and the excess of income over expenditure for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Financial Statements*' section of our report. We are independent of the Bar Council of Kerala in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion **except in the matters as detailed hereinafter under the head 'Basis for Qualified Opinion'.**

**Basis for Qualified Opinion**

4. The Bar Council of Kerala for all purposes separate PAN and TAN it is not filing Income Tax Returns and is not registered under sec 12A/12AA of the Income Tax Act 1961. The Income Tax Liability, if any, is not considered while preparing the financial statements. The Management of the opinion that Bar Council of Kerala and is exempted from Income Tax under the provisions of sec 10(23A) and sec 11 of the Income Tax Act 1961 and hence such exemption is not furnished. In the opinion of the management the excess of income over expenditure is exempted from tax on the basis of the principle of mutuality. In our opinion such exemption is available only for the amount of subscription



etc. received from members and not for interest income. A provision for Income Tax ought to have been provided, but the amount is not quantified as it is seeking legal opinion on the matters of applicability of Income Tax to it.

### **Responsibilities of the Management for the Financial Statements**

5. These Financial Statements are the responsibilities of the Bar Council of Kerala with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Council in accordance with the accounting principles generally accepted in India including the applicable accounting standards.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the applicable statutes and rules made thereunder for safeguarding of the assets of the Council and for preventing and detecting the funds and other irregularities; section and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. The management is also responsible for overseeing Council's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also :
  - Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion . The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's



ability to continue as a going concern. If we conclude that a material uncertainty exists, we are requested to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit's report. However, future events or conditions may cause the Council's to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

11. In our opinion and to the best of our information and according to the explanations given to us, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of accounts as required by law have been kept by the Council so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Income and Expenditure dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards as applicable to the Council.

Ernakulum,  
14/08/2024.

*For* GEORGE & JOSEPH ASSOCIATES  
Chartered Accountants  
FRN: 006630S

(sd.)  
CA JOSEPH V. VARGHESE B.Sc. FCA  
Partner  
Membership No. 201983  
UDIN: 25201983BMNVRS4696



## THE BAR COUNCIL OF KERALA, HIGH COURT CAMPUS, KOCHI-682 031

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2022

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
General Fund	A	136,664,558	Fixed Assets	E	38,433,671
Endowments	B	1,114,436	Investments	F	98,671,759
BCI Welfare Committee		2,000,000	<b>CURRENT ASSET</b>	-	
Security Deposit	C	221,375	Deposit, Loans and Advances	G	1,257,940
Current Liabilities	D	2,319,736	Cash and Bank Balances	H	3,956,735
<b>TOTAL</b>		<b>142,320,104</b>	<b>TOTAL</b>		<b>142,320,104</b>

For, THE BAR COUNCIL OF KERALA

(sd.)  
Secretary(sd.)  
TreasurerFor GEORGE & JOSEPH ASSOCIATES  
Chartered Accountants  
FRN: 006630S(sd.)  
CA JOSEPH V. VARGHESE B.Sc. FCA  
Partner  
Membership No. 201983  
UDIN: 25201983BMNVRS4696

## INCOME &amp; EXPENDITRE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary & Allowances	99,52,277	By Enrolment Fee	12,13,340
" TA,DA to Members	20,36,779	" Registration Fee	75,42,500
" Pension to retired Staff	5,99,426	" Resumption Fee	4,87,000
" Audit Fee	75,702	" Certificate Fee	43,89,250
" Postage, Telegram & Telephone	1,49,578	" Complaint Fee	3,32,000
" Meeting Expenses	2,06,864	" Transfer Fee	3,82,500
" Printing & Stationary	15,22,082	" Application Fee	62,04,000
" Travelling Expenses	6,920	" Practice Certificate Fee	57,050
" Miscellaneous Expenses	1,24,040	" Duplicate Certificate Fee	75,000
" Legal Expenses	29,925	" Id Card Fee	6,00,400
" Electricity Charges	1,05,865	" Suspension Delay Condonation Fee	4,15,500
" Photocopying Expenses	15,798	" Late Fee	10,95,000
" Repairs & Renewals	67,321	" Enrolment Processing Fee	1,02,38,500
" Refund Of Special & Resumption Fee	12,07,900	" Fee For Photograph & CD	9,43,950
" Bank Charges	2,066	" Sticker Sales	1,47,200
" Enrolment Expenses	7,32,413	" Interest ON SB	2,54,602.70
" Internet Charges	1,25,245	" Interest on FD	47,58,817.00
" Advertisement	63,232	" Chairman Relief Fund	21,94,600
" Guest Room Expenses	6,590	" Miscellaneous Income	1,42,368
" Water Charges	13,245	" Guest Room Rent	1,800
" Consumables	16,136	" Sale Of Advocates Act Book	18,65,600
" Annual Maintenance Charges	3,18,445	" Tender Application Fee	22,420
" Diesel For Generator	10,500	" Notary Fee	62,000
" UTY Verification Fee	11,59,945	" Continuing Legal Education Prog.	42,05,000
" Chairman Relief Fund Disbursement	19,95,000	" Condonation Fee	19,67,500
" Nomination Fee Refund	5,000		
" Website Domain Reg. Charges	1,14,102		
" Advocates Academy Expenses	26,175		
" PF Contribution	1,35,520		
" Seminar Expense	1,58,644		
" Donation	25,000		
" Contribution to indigent and disable fund	35,00,000		
" E-GOVERNANCE	25,45,700		
" Certificate of Practice Expenses	3,79,226		
" Depreciation	18,70,472		
" Excess Income over Expenditure			
Transferred to Balance Sheet	2,02,94,765		
<b>TOTAL</b>	<b>4,95,97,898</b>	<b>TOTAL</b>	<b>4,95,97,898</b>

For, THE BAR COUNCIL OF KERALA

(sd.)  
Secretary(sd.)  
TreasurerFor GEORGE & JOSEPH ASSOCIATES  
Chartered Accountants (FRN: 006630S)(sd.)  
CA JOSEPH V. VARGHESE B.Sc. FCA  
Partner  
Membership No. 201983  
UDIN: 25201983BMNVRS4696

## SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2022

SCHEDULE - A - GENERAL FUND	Amount	Amount
Opening Balances	11,63,69,793	
Less : Excess Income over Expenditure	2,02,94,765	13,66,64,558
<b>TOTAL</b>		<b>13,66,64,558</b>

SCHEDULE - B - ENDOWMENTS	Amount
Indigent and Disabled Advocate fund	6,27,104
Legal Aid to Poor Fund	19,037.00
Mannath Krishna Menon Medal	3,14,551.00
Nelluvai Neelakanda Iyyer Prize	66,325.00
PK Kesavan Nair Fund	62,787.00
Saradha Krishna Iyyer Prize	24,632.00
<b>TOTAL</b>	<b>11,14,436</b>

SCHEDULE : C- SECURITY DEPOSIT:-	Amount
Defect Liability Deposit	1,71,375
Security Deposit - Dhanalakshmi Bank	50,000
<b>TOTAL</b>	<b>2,21,375</b>

SCHEDULE - D - CURRENT LIABILITIES	Amount
Audit Fee Payable	
Aid for Enrolement	5,000
COP Payable	7,000
KAWFTC	16,65,311
Bar Council of Kerala Trust (Advocates act Book Fees)	3,64,950
Suspense (Adjustable next year)	2,77,475
<b>TOTAL</b>	<b>23,19,736</b>

SCHEDULE -F - INVESTMENTS- FIXED DEPOSITS	Amount
Dhanalakshmi Bank	8,09,70,210.00
Union Bank of India	1,75,71,049.00
Central Bank of India	1,30,500.00
<b>TOTAL</b>	<b>9,86,71,759.00</b>



SCHEDULE - G - DEPOSITS, LOANS & ADVANCES	<u>Amount</u>	<u>Amount</u>
LOAN TO STAFF	-	-
Loan To Ajayan(Opening balance)	-	-
Less:-Loan Repay Ajayan	(1,00,000)	-
-	(1,00,000)	
Add : Accrued Interest	87,744	(12,256)
-		
Loan To Babu (Opening Balance)	-	
Less:-Loan Repay Babu	-	
-	-	
Add: Accrued Interest	(2,414)	(2,414)
Loan to Sunil (Opening Balance)	1,49,982	
Less:-Loan Repay Sunil	72,000	
	77,982	
Add : Accrued Interest	85,665	1,63,647
Loan To Prasad (Opening balance)	1,02,000	
Less :- Loan Repay Prasad	84,000	
	18,000	
Add : Accrued Interest	64,113	82,113
New Loan to Shaija	1,82,000	
Less: Withdrawals		
Less : Loan Repayment Shaija	72,000	
	1,10,000	
Add: Accrued Interest	66,125	1,76,125
Loan to Paul Babu	-	
Less :Loan Repayment		
	-	
Add: Accrued Interest	(3,584)	(3,584)
Loan to Abhilash	2,85,000	
Less : Loan Repayment Abhilash	60,000	
	2,25,000	
Add: Accrued Interest	36,874	2,61,874
Loan to Nikhil	3,98,000	
Less : Loan Repayment Nikhil	72,000	
	3,26,000	
Add: Accrued Interest	40,299	3,66,299



Loan to Sujith	1,95,000	
Add: Addition	-	
Less: Loan Repayment Sujith	60,000	
	1,35,000	
Add: Accrued Interest	7,398	1,42,398
<b><u>FESTIVAL ADVANCES TO STAFF</u></b>		
Rajlal	4,500	
Prasad	4,500	
Sunil	4,500	
Shaija	4,500	
Nikhil	4,500	
Ajayan	-	
Sujith	4,500	
Abhilash	4,500	31,500
<b><u>Other Deposits</u></b>		
Electricity Deposit		46,238
Telephone Deposit		6,000
<b>TOTAL</b>		<b>1,257,940</b>

<b>SCHEDULE : -H- CASH &amp; BANK BALANCES</b>	<b>Amount</b>
Central Bank of India A/c 5502	41,325
Central Bank of India A/c 5503	24,632
Central Bank of India A/c 5504	2,09,051
Dhanalakshmi Bank Ltd. A/C . 22	18,54,041
Dhanalakshmi Bank Ltd. A/C . 67079	3,80,088
Dhanalakshmi Bank Ltd. A/C . 68245	19,037
Dhanalakshmi Bank Ltd. A/C . 68257	6,27,104
Union Bank of India A/c - 7011	32,787
Union Bank of India A/c - 6217	5,98,834
Union Bank of India 24958	1,41,004
Cash in Hand	28,832
<b>TOTAL</b>	<b>39,56,735</b>



SCHEDULE -E - FIXED ASSETS									
Sl. No.	Name of Asset	WDV AS ON 01.04.2021	ADDITIONS			Deletion	Total	DEPRECIATION	
			>180 days	<180 days				Rate	Amount
1	Building	1,38,14,272	4,21,833	2,85,841	-	-	1,45,21,946	10%	14,37,902.59
2	Library	9,994	900	-	-	-	10,894	10%	1,089.36
3	Furniture	4,65,235	-	-	-	-	4,65,235	10%	46,523.49
4	Type writer	255		-	-	-	255	10%	25.47
5	Cycle	7		-	-	-	7	10%	0.72
6	Electrical Fittings	43,005	360	6,50,000	-	-	6,93,365	15%	55,254.80
7	Office Equipments	38,146	11,100	47,880	-	-	97,126	15%	10,977.95
8	Xerox Machine	1,77,455		1,39,240	-	-	3,16,695	15%	37,061.30
9	Fax Machine	3,770		-	-	-	3,770	15%	565.46
10	Computer & Software	53,076	1,68,404	1,70,334	-	-	3,91,814	60%	1,83,988.44
11	Lift	21,144			-	-	21,144	15%	3,171.56
12	Overhead Projector	720			-	-	720	15%	107.99
13	Aquaguard	273			-	-	273	20%	54.56
14	Air Conditioner	38,618		1,71,609.00	-	-	2,10,227	20%	24,884.42
15	Office Furnishing	5,23,176			-	-	5,23,176	10%	52,317.63
16	Generator	82,041	6,600		-	-	88,641	15%	13,296.17
17	Punching Machine	7,704		-	-	-	7,704	15%	1,155.66
18	Lease Hold Land-Academy	2,29,47,659			-	-	2,29,47,659	0%	-
19	KAWFTC- Computer	3,491			-	-	3,491	60%	2,094.72
	<b>TOTAL</b>	<b>3,82,30,042</b>	<b>6,09,197</b>	<b>14,64,904</b>	<b>-</b>	<b>-</b>	<b>4,03,04,143</b>		<b>18,70,472</b>
									<b>3,84,33,671</b>



## FUND BALANCE 2022

Sl. No.	Endowment Fund	Opening Balance	Fixed Deposits	Amount	Saving Deposits	Amount	Closing Balance
1	Mannath Krishna Menon Medal	3,03,493.05	Central Bank of India-80255 Central Bank of India-80256	5,500 1,00,000	Central Bank of India-5504	2,09,051	3,14,551
2	Nelluvai Neelakanda Iyyer Prize	63,926.38	Central Bank of India-79034 Central Bank of India-79035	20,000 5,000	Central Bank of India-5502	41,325	66,325
3	PK Kesavan Nair Fund	61,268	Union Bank of India-407903020050603 Union Bank of India-6217	15,000 15,000	Union Bank of India-7011	32,787	62,787
4	Saradha Krishna Iyyer Prize	23,929.1			Central Bank of India-5503	24,632	24,632
5	Indigent and Disabled Advocate Fund	2,03,572.37			Dhanalakshmi Bank Ltd.-68257	6,27,103.7	6,27,103.7
6	Legal Aid to Poor Fund	18,476.4			Dhanalakshmi Bank Ltd.-68245	19,037	19,037
	<b>Total</b>	<b>6,74,665.3</b>		<b>1,60,500</b>		<b>9,53,935.7</b>	<b>11,14,435.7</b>



## THE BAR COUNCIL OF KERALA, HIGH COURT CAMPUS KOCHI, 682031

## NOTES TO ACCOUNTS FOR THE YEAR 2021-2022

➤ **Scope of the Audit and Responsibility of Management**

Our audit includes verification of transactions with documentary evidences, analyzing of accounts, and reconciliation of bank accounts and to give an opinion on the above. It is the primary responsibility of the management to maintain proper books of accounts and our responsibility is limited to expression of an opinion about the same.

➤ **Operating Results**

During the current period under audit the excess of income over expenditure is Rs.2,02,94,765/- whereas in the previous year it was Rs. 29,31,261/-

<i>Particulars</i>	<i>C.Y.</i>	<i>P.Y.</i>	<i>Change</i>
Excess of Income Over Expenditure	2,02,94,765.00	29,31,261.00	1,73,63,504.00
Add: Depreciation	18,70,472.00	16,59,878.00	2,10,594.00
<b>Total</b>	<b>2,21,65,237.00</b>	<b>45,91,139.00</b>	<b>1,75,74,098.00</b>

➤ **Vouching**

We have verified all the payment vouchers maintained for the financial year 2021-2022 and were found reliable in our verification.

➤ **Endowment Funds**

The Bar Council Of Kerala, maintained six endowment funds for which corresponding deposits are maintained in fixed deposit account and savings bank account. Annual interest from this specific deposit account is credited to the fund and it will be equal to the deposit balance. However during the year 2017-2018, the council by mistake withdrew a fixed deposit account connected to P K Kesavan Nair Fund amounting to Rs. 15,000/- and deposited the amount in savings bank account maintained at Union Bank (Account No. 6217). It is required to transfer Rs 15000/- from General SB account P K Kesavan Nair Fund account.

➤ **Fixed Assets**

Fixed assets are accounted as per the provisions of Income Tax Act 1961. During the current financial year, the Council purchased fixed asset for Rs. 20,74,101 and depreciation provided for the year is Rs. 18,70,472. The Council is under the possession of Lease Hold Land amounting to Rs. 2,29,47,659/-

➤ **Investments**

Investments shown in Balance Sheet represent fixed deposit with banks. Fixed deposit balance as on 31/03/2022 in different Bank is shown below.

<i>Name of Bank</i>	<i>31/03/2022</i>	<i>31/03/2021</i>
Dhanalakshmi Bank	8,09,70,210	6,11,06,952
Union Bank of India	1,75,71,049	1,66,75,490
Central Bank of India	1,30,500	1,30,500
<b>Total</b>	<b>9,86,71,759</b>	<b>7,79,12,942</b>



➤ **Tax deducted at source**

The council deducted TDS for Salary and contract payments as per the provisions of the Income Tax Act, 1961.

➤ **Reconciliation of Bank Account**

*DLB A/C No.22 BANK RECONCILIATION STATEMENT*

Balance As per Ledger :				18,54,040.70
Add	Cheque issued but not presented to the Bank	Cheque no.	Amt	
	previous years cheque not cleared		23,500	
	AJAY SHEKAR C	86198	5000	
Less	PAYMENT RECEIVED THROUGH PAYMENT GATWAY BUT CREDITED TO BANK IN APRIL			
30/03/22	SARATH S MANAPPURATH		15400	
30/03/22	RAJAN V		15900	
30/03/22	ABIN GEORGE MANI		15900	
30/03/22	ANANDAGOPAN S		15900	
30/03/22	SHANU MUHAMMED		15900	
30/03/22	RAFEEQ ZAKARIYA T		15900	
30/03/22	ARUVI. P. S		15900	
31/03/22	ISMAYIL C K		15900	
31/03/22	HARIGOVIND S NAIR		15900	
31/03/22	ATHIRA PRASANNAN		15900	
31/03/22	HASAN KUNHI B		15900	
31/03/22	SMITHA K K		15900	
31/03/22	KOWSHIK M DAS		15900	
31/03/22	N S SUBRAM		15900	
31/03/22	AJESH.B		15900	
Balance As per Pass Book				1644540.33

*DLB A/C No.67079 BANK RECONCILIATION STATEMENT*

Balance As per Ledger :				380087.73
Less	PAYMENT RECEIVED THROUGH PAYMENT GATWAY BUT CREDITED TO BANK IN APRIL	Cheque no.	Amt	
30/03/22	SARATH S MANAPPURATH		1000	
30/03/22	RAJAN V		1000	
30/03/22	ABIN GEORGE MANI		1000	
30/03/22	ANANDAGOPAN S		1000	
30/03/22	SHANU MUHAMMED		1000	
30/03/22	RAFEEQ ZAKARIYA T		1000	
30/03/22	ARUVI. P. S		1000	
31/03/22	ISMAYIL C K		1000	
31/03/22	HARIGOVIND S NAIR		1000	
31/03/22	ATHIRA PRASANNAN		1000	



31/03/22	HASAN KUNHI B		1000	
31/03/22	SMITHA K K		1000	
31/03/22	KOWSHIK M DAS		1000	
31/03/22	N S SUBRAM		1000	
31/03/22	AJESH.B		1000	
<b>Balance As per Pass Book</b>				<b>365087.73</b>

➤ **Chairman Relief Fund**

During the current period the Council received Rs. 21,94,600/- on account of chairman relief fund. The council has also donated Rs. 19,95,000/- to the eligible persons suffering from serious diseases.

➤ **Fee Collection**

The main source of income for the Council is the fees collected from the members. During the current year the Council collected Rs. 4,02,32,910/- as fees where as in 2020-2021 it was Rs.1,86,74,749/-

In the light of judgement on SLP regarding refund of Special Fees related to earlier years, the Council decided in its meeting dated 24/02/2019 to refund such fees to those members on the basis of application received. Such refund of fees amounted to Rs. 12,07,900 for the current year and it was Rs. 16,12,500 for PY 2020-2021 and Rs.1,43,15,200 for Preceding PY 2019-20 and the same is recognized as an expense in each year since it is shown was as income in current as well as in the previous years.

➤ **Income Tax provisions**

The income tax returns are not being filed by the council, which is set up by an act of parliament. It is debatable and the council need clarification from Bar Council of India as well as other state bar councils regarding the same. However, the provisions of tax deduction at source are complied on a regular interval within due dates.

➤ **GST Provisions**

The GST department issued notices from 2017-18 onwards and the council make appeals in this subject. The proceedings are continuing and waiting for decisions. The Bar Council of Kerala is neither collecting any GST under the act nor paying any amount as GST.

**Reconciliation with Annual information statement (AIS) of Income Tax department**

We have verified the Annual Information statement Reported by Income Tax Department for the Financial year 2021-2022. On verification there are several figures reports as Interest, Cash Deposit, Bank Deposit are not related to Bar council of Kerala Account . Some of the figures reflected in Annual Information Report other than Bar Council of Kerala are related to KAWFTC (PAN AAIK2426K) ,BCI Welfare Fund ( PAN AAABB4165D ) and Staff PF accounts etc.



**Verification with AIS Reconciliation 2022****( 1) Interest on FD reported Bank as per AIS** 93,35,236

Less: interest on FD not related to BCK:

BAR Council of INDIA	14,95,154	
BCI- Welfare	1,95,720	
BCI Roshy Mathew	9,612	
BCI Welfare -JOJO GEORGE	18,304	
BCK TRUST	70,292	
PF To Staff	32,604	
AJAYAN UBI	19,482	
CANARA BANK FD BCI	<u>33,70,052</u>	
	52,11,220	<u>52,11,220</u>
		41,24,016

Add: Interest not reflected in AIS

DHANLAXMI BANK LIMITED FD	57,746
UNION BANK OF INDIA FD	583,470

Less: INTEREST ON FUND- CBI 6,415

6,34,801  
47,58,817

**(2) Interest on SB reported in AIS**

5,23,982

Less: INTEREST on SB NOT RELATED TO BCK:

BCI	6,700	
ROSHY MATHEW	2,699	
PF TO STAFF	12,946	
KAWF CANARA BANK	1,54,802	
BCI WELFARE - JOJO GEORGE	2,257	
INDIGENT FUND BCK	23,941	
BCK TRUST	6,934	
Interest reversed by DBL not reflected in AIS	35,332	
BCI WELFARE	80328	<u>325,939</u>
<b>Interest in AIS Related to Bar Council Of Kerala</b>		<b>1,98,043</b>

Add: Interest on SB UBI 24958 not in AIS 5,222

Interest on staff loan	<u>51342</u>	<u>56,564</u>
		<b>254607</b>

**(3) Interest in Income & Expenditure A/C and indigent and disable fund:**

Interest On FD	47,58,817
Interest on SB	2,54,603
Indigent BCK	23,941
On Other Fund- Central bank of india	<u>6,415</u>
<b>TOTAL</b>	<b><u>5043776</u></b>



**Acknowledgement**

We express our sincere thanks to the staff and the authorities for the co-operation provided to us to complete our audit.

Kochi-18,  
31/03/2025.

*For* GEORGE & JOSEPH ASSOCIATES  
Chartered Accountants  
FRN: 006630S

(sd.)  
CA JOSEPH V. VARGHESE B.SC. FCA  
Partner  
Membership No. 201983  
UDIN: 25201983BMNVRS4696

